

# Brief Notes

News for  
Brokers and Consultants

**April 7, 2015**

**Applies to:** Individual market

## Special Enrollment Period for Tax Penalty Announced for Off Exchange Consumers

The New Jersey Department of Banking and Insurance has issued a bulletin to address the opportunity for New Jersey residents to take advantage of the Special Enrollment Period (SEP) regarding the tax penalty when purchasing health coverage directly from an insurance carrier instead of the federal Health Insurance Marketplace.

To be eligible for the tax penalty SEP from **March 15, 2015 to April 30, 2015**, residents must:

- Not be enrolled in coverage for 2015
- Attest that when they filed their 2014 tax return, they paid the tax penalty for not having health coverage in 2014
- Attest that they first became aware of, or understood the implications of, the tax penalty (also called the *shared responsibility payment*) after the end of open enrollment on February 15, 2015 in connection with preparing their 2014 taxes.

New Jersey residents seeking to buy coverage directly from Horizon Blue Cross Blue Shield of New Jersey during this SEP for tax penalty must submit a completed application, a signed attestation and the first month's premium. A sample of the attestation is *attached*. The effective date of coverage will be the 1<sup>st</sup> or 15<sup>th</sup> of the month, as follows:

If you apply off Exchange between...	Then coverage becomes effective on...
March 15 and March 31, 2015	April 1, 2015
April 1 and April 14, 2015	April 15, 2015
April 15 and April 30, 2015	May 1, 2015

If you have questions, please contact your Horizon BCBSNJ sales executive or account manager.





Horizon Blue Cross Blue Shield of New Jersey

## ATTESTATION FOR SPECIAL ENROLLMENT PERIOD FOR INDIVIDUALS & FAMILIES WHO PAID A TAX PENALTY IN 2014

If you paid a tax penalty for not having health coverage in 2014, you may be able to enroll in an individual plan between March 15 and April 30, 2015. To be eligible for this SEP outside of the Marketplace (off-Marketplace), you must satisfy the three requirements listed below.

By signing this attestation, I attest to each of the following:

- I am not enrolled in coverage for 2015; and
- I paid the tax penalty for not having health coverage in 2014 when I filed my 2014 tax return; and
- I first became aware of, or understood the implications of, the Shared Responsibility Payment (tax penalty) after the end of the open enrollment period (February 15, 2015) in connection with preparing my 2014 taxes.

If you qualify for the tax penalty SEP you can apply for coverage between March 15, 2015 through April 30, 2015. **You must submit this attestation, along with a completed application and premium payment.**

If you apply on:	Then coverage becomes effective on...
March 15 through March 31, 2015	April 1, 2015
April 1 through April 14, 2015	April 15, 2015
April 15 through April 30, 2015	May 1, 2015

You may still be required to pay the tax penalty (Shared Responsibility Payment) for the months you did not have coverage in 2015. If you do not qualify for the SEP for Tax Penalty, you can enroll during the annual enrollment period which runs from November 1, 2015 through January 31, 2016.

Any person who includes any false or misleading information on this form is subject to possible criminal and civil penalties including the recession of this coverage for material misrepresentation.

Applicant's Name: \_\_\_\_\_

Applicant's Signature: \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_